Form (5-B)

THE REPUBLIC OF THE UNION OF MYANMAR

Ayeyawady Region Investment Committee

ENDORSEMENT

Endorsement No. AYY- 044/2020 Dated 26th February, 2020

This endorsement is issued by the Ayeyawady Region Investment Committee according to the section 25(d) of the Myanmar Investment Law-

(1) Name of Investor: MR.GENOUD PIERRE GUY

(2) Citizenship: FRANCE

(3) Residence Address: NO-33 RUE CAVENNE,69007 LYON ,FRANCE

(4) Name and Address of Principle Organization: -

(5) Place of Incorporation: -

(6) Type of Business: HOTEL

(7) Place(s) of Investment Project: HOLDING NO. (N-293),KALAR CHAUNG PYIN KWIN,MA KYI ZIN VILLAGE TRACT,SHWE THAUNG YAN SUB-TOWNSHIP, PATHEIN TOWNSHIP, PATHEIN DISTRICT, AYEYAWADY REGION

(8) Amount of Foreign Capital: USD 1.066 MILLION

(9) Period for Foreign Capital to be brought in: WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ARIC ENDORSEMENT

(10) Total Amount of Capital (Kyat): EQUIVALENT IN KYAT OF USD 1.066 MILLION

(11) Construction Period: 2 Years

(12) Validity of Endorsement: 50 YEARS

(13) Form of Investment: WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in: ALAMANDA ANNAPI MYANMAR COMPANY LIMITED

(Hla Moe Aung)

Chairman

ARIC

Ayeyawady Region Investment Committee

ပုံစံ (၅-ခ)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

ရောဝတီတိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရော- ၀၄၄/၂၀၂၀ ၂၀၂၀ ပြည့်နှစ် ဖေဖော်ဝါရီ လ ၂၆ ရက်

ရောဝတီတိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှုကော်မတီသည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ-၂၅၊ (ဃ) အရ ဤအတည်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR.GENOUD PIERRE GUY

(၂) နိုင်ငံသား FRANCE

(၃) နေရပ်လိပ်စာ NO-33 RUE CAVENNE,69007 LYON ,FRANCE

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ဟိုတယ်လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်(အမ်-၂၉၃)၊ကုလားချောင်း(မြောင်) ကွင်း၊မကျီးဇင်ကျေးရွာအုပ်စု၊ ရွှေသောင်ယံမြို့နယ်ခွဲ၊ပုသိမ်မြို့နယ်၊ပုသိမ်ခရိုင်၊ရောဝတီ တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၀၆၆သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ ၁နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၀၆၆ သန်းနှင့် ညီမျှသောမြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၂ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် ALAMANDA ANNAPI MYANMAR COMPANY LIMITED

(လှမိုးအောင်)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
AYEYAWADY REGION INVESTMENT COMMITTEE
One-Stop Service Complex, Myat Toe, Pathein

Tel: 95-42-29256/29257
Fax:95-42-29258

Ourref: ARIC / E-046 / Hotel /2020 (054-A)
Date : 26th February 2020

Subject: **Decision of the Ayeyawady Region Investment Committee on the Endorsement for hotel under the name of Alamanda Annapi Myanmar Company Limited**

Reference: **Alamanda Annapi Myanmar Company Limited**'s letter dated 30th December, 2019

1. The Ayeyawady Region Investment Committee, at its meeting (2/2020) held on 26th February 2020, approved the endorsement for investment in hotel under the name of Alamanda Annapi Myanmar Company Limited submitted by Mr. Genoud Pierre Guy (33.6%) , Schaffner Natacha Jeanne Yvonne (33.2%) , and Brajon Anne Cecile Laure Marie Pierre (33.2%) from France as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of an endorsed project shall be an initial fifty (50) years commencing from the date of the issuance of the Endorsement by the Ayeyawady Region Investment Committee.

(b) The term of the Land Lease Agreement shall be initial fifty (50) years commencing from the date of signing of the Lease Agreement between U Myo Myint Tun (Lessor) and Alamanda Annapi Myanmar Co., Ltd. (Lessee) and shall be extendable for two times for ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 29007.892 (United States Dollar twenty-nine thousand seven dollars and 892 cents only) for

the total area of the land measuring 4.48 acres (18129.9328 square meters).

(d) Alamanda Annapi Myanmar Company Limited which has obtained this endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Alamanda Annapi Myanmar Company Limited shall use its best efforts to achieve a timely realization of the work stated in the endorsement application.

(f) Alamanda Annapi Myanmar Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Alamanda Annapi Myanmar Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Alamanda Annapi Myanmar Company Limited shall submit to the Committee any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Alamanda Annapi Myanmar Company Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Committee within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Alamanda Annapi Myanmar Company Limited must, during the operation period under the endorsement of the Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Alamanda Annapi Myanmar Company Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and governmental organizations to obtain license, permit or registration as per section 65(d) of the Myanmar Investment Law.

4. Alamanda Annapi Myanmar Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Committee.

(Hla Moe Aung)
Chairman

Alamanda Annapi Myanmar Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Planning and Finance
7. Ministry of Investment and Foreign Economic Relations
8. Ministry of Hotels and Tourism
9. Myanmar Investment Commission
10. Office of the Ayeyawady Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Immigration
14. Director General, Department of Industrial Supervision and Inspection
15. Director General, Directorate of Trade
16. Director General, Customs Department
17. Director General, Internal Revenue Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department
20. Director General, Directorate of Hotels and Tourism